

GENERAL AGREEMENT ON

CONFIDENTIAL

TARIFFS AND TRADE

TEX.SB/1403*
2 November 1987

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Modification of the bilateral agreement between the EEC and Korea

Note by the Chairman

Attached is a notification received from the EEC of a modification of its bilateral agreement with Korea. Restraints were agreed on synthetic filament yarn (Category 41) when imported into Italy and Spain.¹

* English only/Anglais seulement/Inglés solamente

¹ The bilateral agreement is contained in COM.TEX/SB/1286. See also TEX.SB/1402.



COMMISSION
OF THE EUROPEAN
COMMUNITIES

Directorate-General
External Relations

I D 1

12054

Brussels

28. X. 1987

PM/vma

Ambassador M. RAFAELLI
Chairman
Textiles Surveillance Body, GATT
Centre William Rappard
rue de Lausanne, 154
CH-1211 GENEVA 21

Dear Ambassador,

In connection with the European Economic Community's Agreement on trade in textile products with the Republic of Korea negotiated under Article 4 of the Arrangement and initialled on 7 August 1986, I have to inform you of the following.

During the course of 1987 imports of yarn of synthetic filament (Category 41) from South Korea to two regions of the European Community (Spain and Italy) exceeded respectively 381 and 686 tonnes, being the levels at which the Community could ask for consultations with a view to establishing a regional limit under the provisions of Article 8 of the Agreement. The Community having deemed that there was real risk of market disruption in these two cases, the two sides consulted on 6 August 1987 in pursuance of Articles 8 and 16 of the Agreement. As a result of these consultations, and in conformity with the provisions of the Agreement, Korea agreed to limit its exports as follows:

<u>CATEGORY</u>	<u>UNIT</u>	<u>COMMUNITY REGION</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>
41	tonnes	Spain	1 550	1 620	1 693	1 769	1 848
		Italy	550*	1 150	1 201	1 255	1 312

(*) From 1 July to 31 December 1987

These new limits contained in the agreed minute annexed to this letter are herewith communicated under Article 4, paragraph 4 of the Arrangement, as a modification to the Community's Agreement with Korea.

Yours sincerely,

P.G. MAZZOCCHI

Enc.

BASKET EXIT LIMITATION

CATEGORY: 41

UNITS: tonnes

COUNTRY: KOREA/EC regions: Spain, Italy

- | | |
|---|--|
| (a) Date when new limit was agreed | - 6 August 1987 |
| (b) Basket Exit level | - Spain: 381 tonnes, Italy: 686 tonnes |
| (c) Provisional limit introduced pending outcome of consultations | - No (date, pieces/tonnes) |
| (d) Level of new agreed limit | - Spain: 1 550, Italy: 1 100 |
| (e) First year of application of new limit | - 1987 |
| (f) Annual growth | - 4.5% |
| (g) Date when consultations were requested | - Spain - 12.5.1987, Italy - 1.7.1987 |
| (h) Recorded imports at date of request | - Spain: 810, Italy: 815 |
| (i) Period covered by (h) | - January-March 1987 |
| (j) Imports during calendar year preceding year during which consultation was requested | - Spain: 280, Italy: 572 |

COM / TEX / 6-12/87

AGREED MINUTE

1. A delegation of the Republic of Korea and a delegation of the European Economic Community met in Brussels on 6 August 1987 for consultations under Article 8 of the bilateral Agreement on trade in textile initialled on 7 August 1986.
2. As a result of these consultations the Republic of Korea agreed to limit its exports of products falling under category 41 to the Community's regions of Spain and Italy as follows :

<u>SPAIN</u>	<u>tonnes</u>
1987	1550
1988	1620
1989	1693
1990	1769
1991	1848

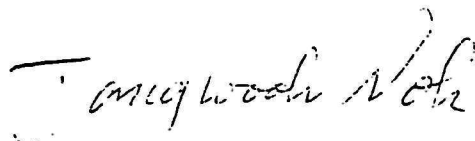
<u>ITALY</u>	<u>tonnes</u>
1.7. to 31.12.1987	550
1988	1150
1989	1201
1990	1255
1991	1312

3. The Republic of Korea further agreed to limit its exports of products falling under category 36 to the Community's region of France as follows :


<u>FRANCE</u>	<u>tonnes</u>
1987	280
1988	297
1989	315
1990	334
1991	354

4. It was understood by both sides that the provisions of the Agreement which concern exports of products subject to quantitative limits established in Annex II of the Agreement shall apply to the exports referred to above.

Done in Brussels this 6th day of August 1987



For the Government of
the Republic of Korea



For the European
Economic Community